

Bridging the Gap: (Re) Entry into Banking

Wednesday December 2nd, 2009

8:30 a.m. to 10:00 a.m.

WECU Education Center

511 E. Holly St. Bellingham, WA 98225

Street parking only, lot reserved for WECU staff

Free Event

Space is limited: Reservations are required

RSVP: emily_jahsman@oppco.org

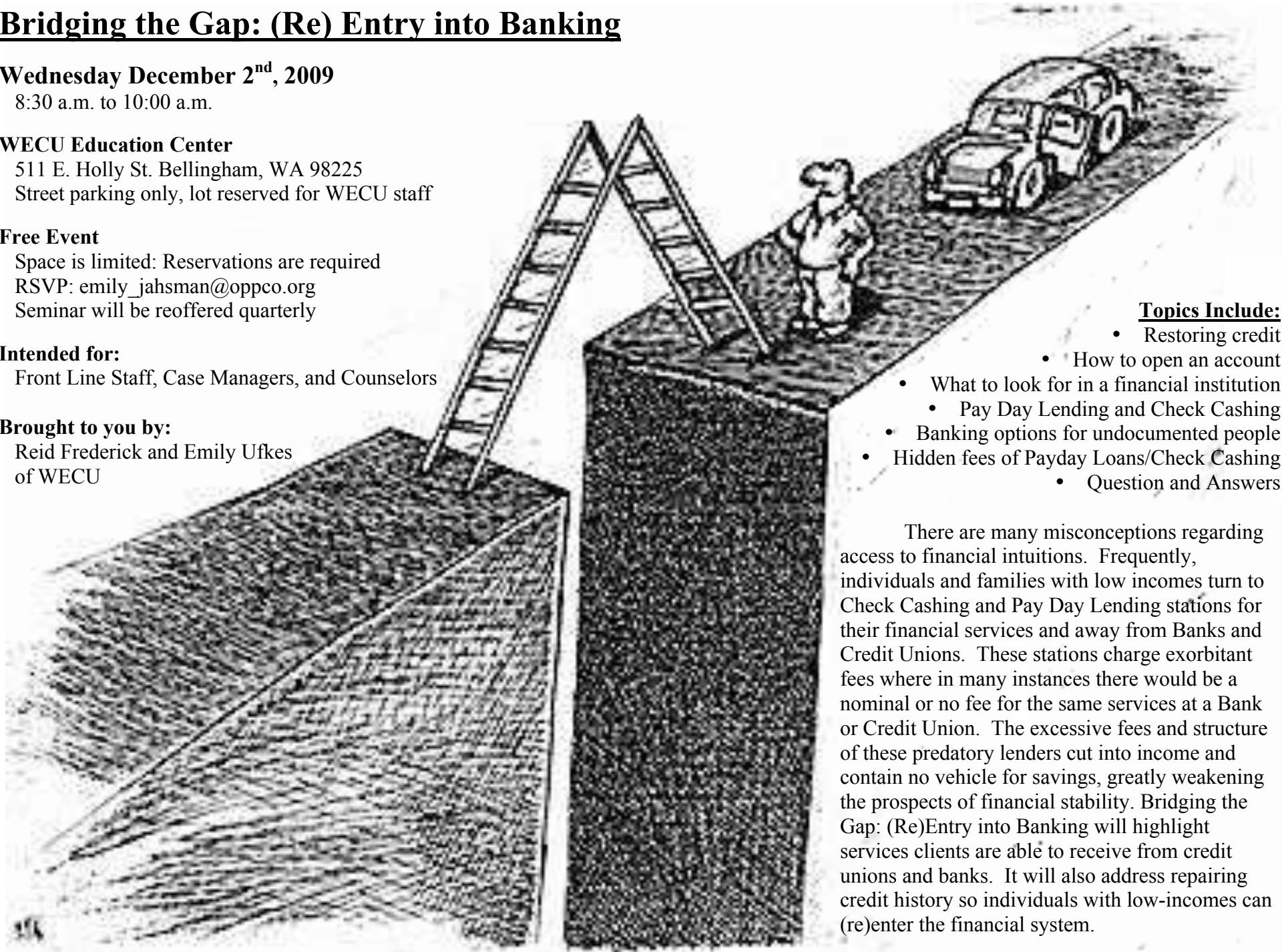
Seminar will be reoffered quarterly

Intended for:

Front Line Staff, Case Managers, and Counselors

Brought to you by:

Reid Frederick and Emily Ufkes
of WECU



Topics Include:

- Restoring credit
- How to open an account
- What to look for in a financial institution
 - Pay Day Lending and Check Cashing
- Banking options for undocumented people
- Hidden fees of Payday Loans/Check Cashing
 - Question and Answers

There are many misconceptions regarding access to financial institutions. Frequently, individuals and families with low incomes turn to Check Cashing and Pay Day Lending stations for their financial services and away from Banks and Credit Unions. These stations charge exorbitant fees where in many instances there would be a nominal or no fee for the same services at a Bank or Credit Union. The excessive fees and structure of these predatory lenders cut into income and contain no vehicle for savings, greatly weakening the prospects of financial stability. Bridging the Gap: (Re)Entry into Banking will highlight services clients are able to receive from credit unions and banks. It will also address repairing credit history so individuals with low-incomes can (re)enter the financial system.